

Summary of MTFS 2013-2017

General Fund

	2013/14	2014/15	2015/16	2016/17
Total Budget b/f	16,334	15,658	15,634	15,432
Less non recurring items	(628)			
Adjusted Base Budget	15,706	15,658	15,634	15,432
Pay and Price Inflation				
Pay Award and Increments	105	120	240	240
Pensions (auto enrolment)	30	50	0	0
Inflation on Contracts	235	250	250	250
Other inflation	0	50	50	50
Service Growth	1,104	200	200	200
Capital Financing	302	100	200	330
Increases in Income	(300)	(200)	(250)	(250)
Total Budget Demand	17,182	16,228	16,324	16,252
RSG/Retained Business Rates				
RSG 2012/13 = (7,012)	(3,401)	(3,288)	(3,000)	(3,000)
Retained Business Rates	(3,503)	(3,573)	(3,645)	(3,717)
Council Tax local scheme grant	(1,212)	(1,212)	(1,212)	(1,212)
Council Tax Grant	(83)	0	0	0
New Homes Bonus (in base)	(134)	(134)	0	0
Total External Funding	(8,333)	(8,207)	(7,857)	(7,929)
Council Tax				
Relevant Amount	33,310	33,310	33,310	33,310
Collection Rate	0.975	0.975	0.975	0.975
Tax Base	32,477	32,477	32,477	32,477
Band D Charge	224	229	233	238
% Increase in Council Tax	0%	2%	2%	2%
Collection Fund Surplus	(22)	0	0	0
Total Council Tax	(7,303)	(7,427)	(7,575)	(7,727)
Total Sources of Base Funding	(15,658)	(15,634)	(15,432)	(15,656)
Gap in Funding	1,524	594	892	596
Efficiency Savings General	(169)	(200)	(200)	(200)
SSDS	(250)	(300)	(600)	(300)
Procurement Savings	(1,105)	(100)	(100)	(100)
Residual Gap / (Surplus)	(0)	(6)	(8)	(4)
General Reserves B/F	(4,400)	(4,007)	(3,813)	(3,621)
Non recurring growth	393	200	200	200
Use of General Reserves	(0)	(6)	(8)	(4)
Reserves C/F	(4,007)	(3,813)	(3,621)	(3,425)